BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB2687
Version: FULLPCS1
Request Number: 7400
Author: Rep. George
Date: 2/24/2023
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB2687 designates commissioned and CLEET certified agents of the Attorney General's Office hired on or after July 1, 2024 as members of the Oklahoma Law Enforcement Retirement System (OLERS). The measure also outlines the procedures for currently employed agents to make an election to transition from membership in the Oklahoma Public Employees Retirement System to OLERS. Service credit can also be transferred at a prorated share or purchased at actuarial cost.

Prepared By: Quyen Do House

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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